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Headline : Hua Yang To Launch Rm815 Mil Properties

Hua Yang to Launch RM815 mil Properties by March 2013



Hua Yang will launch projects worth RM815 million by 31 March 2013

Property developer, Hua Yang Bhd announced that it aims to launch property projects worth RM815 million by the financial year ending 31 March 2013. The company has also allocated over RM300 million for the purpose of future land acquisition.

At a press conference held after its recent annual general meeting, Ho Wen Yan, chief executive officer and executive director

shared that the company had acquired land banks which were worth a total cumulative gross development value (GDV) of RM549 million in the financial year 2012 for a total cost of RM72 million.

On the whole, it has a total undeveloped land bank of 766 acres with an estimated GDV of RM2.2 billion, capable of sustaining its business ventures for the next 6 to 8 years.